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| Administrator | Ascent Administration Services |
| Coverage Type | GAP Addendum — Optional financing addendum, not insurance |
| Finance Instrument | Financing Contract |
| Maximum Finance Benefit Limit | 150% MSRP / J.D. Power |
| Maximum Amount Financed Limit | \$125,000 |
| Maximum Limit of Coverage | \$50,000 |
| Term | GAP term equals term of financing contract |

COVERAGE HIGHLIGHTS

Waives the difference between the vehicle's net payoff and the primary insurance settlement if the vehicle is declared a constructive total loss.

Coverage includes:

Total Loss GAP Benefit

Difference between net payoff and primary insurance settlement, up to contract limits

Deductible Benefit

Includes physical damage deductible up to \$1,000

No Primary Insurance Scenario

If no primary insurance is in effect, benefit is based on the difference between net payoff and actual cash value

No Charge Back GAP

After 90 days from contract date no charge backs to dealers if contract is cancelled.

No Limit on Retail Selling Price

Same coverage as Standard GAP policies

(See contract for full terms and benefit calculation details.)

ADDITIONAL NOTES

- Available only at time of original financing contract
- Requires active collision and comprehensive insurance
- Claims must be filed within 90 days of primary settlement
- GAP supplements, does not replace, primary insurance
- Coverage ends upon payoff, prepayment, refinance, or total loss

LIMITS OF LIABILITY

- Maximum GAP benefit: \$50,000
- Maximum amount financed: \$125,000
- Maximum finance benefit limit: 150% MSRP / J.D. Power
- Deductible benefit limited to \$1,000
- Net payoff excludes unpaid monthly payments, unearned interest, late charges, early termination fees, and other non-covered amounts and other non-covered amounts as defined in contract

EXCLUSIONS

- Loss prior to effective date
- Commercial, rental, emergency, racing, or excluded use
- Salvage, branded, rebuilt, lemon-law, or ineligible vehicles
- Self-financed (buy-here-pay-here) or non-uniform payment contracts
- First payment due more than 90 days from contract date
- Fraud, intentional acts, criminal activity, or DUI/DWI
- Repossession-related losses
- Loss outside the U.S., its territories/possessions, or Canada
- Vehicles exceeding \$125,000 value or amount financed

